



03<sup>rd</sup> February 2020

**To**  
**The Deputy Manager**  
Department of Corporate Services  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort  
Mumbai – 400 001

**Scrip Code: 530805 (BSE)**

Dear Sir,

**Sub: Standalone & Consolidated Un-Audited Financial Results for the Quarter and the Nine Months Ended 31<sup>st</sup> December, 2019 as per IND-AS Rules**

This is to inform you that a meeting of the Board of Directors of our Company was held today i.e., on 03<sup>rd</sup> February 2020 at the registered office of the Company which approved and took on record the Standalone & Consolidated Un-Audited Financial Results for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2019.

In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing with this letter, Standalone & Consolidated Un-Audited Financial Results for the Quarter and Nine months Ended 31<sup>st</sup> December, 2019 as per IND-AS Rules along with the "Limited Review Report" issued by the Statutory Auditors.

Start Time of the Board Meeting - 02.00 PM  
End Time of the Board Meeting - 09.00.PM

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,  
**FOR ONESOURCE IDEAS VENTURE LIMITED**

*Fathima*  


**FATHIMA JALAL**  
(DIN: 00479516)  
**MANAGING DIRECTOR**

# ONESOURCE IDEAS VENTURE LIMITED

CIN - L74900TN1994PLC097983

Regd. Office : J J Manor, 146, Rukmani Lakshmi Pathy Road, II nd Floor, Egmore, Chennai - 600008

Email: cs@osivl.com Web: www.osivl.com

Tel: 044-42134343 ; Fax: 044-42134333

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2019

Sl. No.	Particular	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	0.94	-	3.75	0.94	8.75	16.78
II	Other Income	10.87	1.70	(0.41)	17.55	9.93	2.21
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-	-	-
IV	Net Gain on reclassification of financial assets	-	-	-	-	-	-
V	<b>Total Income (I+II)</b>	<b>11.81</b>	<b>1.70</b>	<b>3.34</b>	<b>18.49</b>	<b>18.68</b>	<b>18.99</b>
VI	Expenses						
a.	Cost of Material Consumed	-	-	-	-	-	-
b.	Purchase of Stock-in-Trade	-	-	-	-	-	-
c.	Changes in inventories of finished goods, Stock-in-Trade and work in progress	-	-	-	-	-	-
d.	Employee Benefit Expense	3.65	2.81	4.90	8.86	10.38	13.26
e.	Finance Costs	-	-	-	-	-	-
f.	Depreciation, Amortisation & Impairment Expense	172.28	0.62	-	173.52	-	0.27
g.	Net loss on de-recognition of financial assets at amortized cost	-	-	-	-	-	-
h.	Net loss on reclassification of financial assets	-	-	-	-	-	-
i.	Other expenses	1.90	1.64	2.01	7.32	8.34	11.77
	<b>Total expenses (IV)</b>	<b>177.83</b>	<b>5.07</b>	<b>6.91</b>	<b>189.70</b>	<b>18.72</b>	<b>25.30</b>
VII	<b>Profit/(Loss) before exceptional Items and tax (III-IV)</b>	<b>(166.02)</b>	<b>(3.37)</b>	<b>(3.57)</b>	<b>(171.21)</b>	<b>(0.04)</b>	<b>(6.31)</b>
VIII	Exceptional items	-	-	-	-	-	-
IX	<b>Profit/(Loss) before tax (VII-VIII)</b>	<b>(166.02)</b>	<b>(3.37)</b>	<b>(3.57)</b>	<b>(171.21)</b>	<b>(0.04)</b>	<b>(6.31)</b>
X	Tax expense						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	3.76
XI	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>(166.02)</b>	<b>(3.37)</b>	<b>(3.57)</b>	<b>(171.21)</b>	<b>(0.04)</b>	<b>(2.55)</b>
XII	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
XIV	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-	-	-
XV	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>(166.02)</b>	<b>(3.37)</b>	<b>(3.57)</b>	<b>(171.21)</b>	<b>(0.04)</b>	<b>(2.55)</b>
XVI	Other Comprehensive Income, net of income tax						
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other comprehensive Income for the period)</b>	<b>(166.02)</b>	<b>(3.37)</b>	<b>(3.57)</b>	<b>(171.21)</b>	<b>(0.04)</b>	<b>(2.55)</b>
XVIII	Earnings Per Share of Rs. 10/- each (not annualized) (For Continuing Operations)						
a)	Basic	(5.40)	(0.11)	(0.12)	(5.57)	(0.00)	(0.08)
b)	Diluted	(5.40)	(0.11)	(0.12)	(5.57)	(0.00)	(0.08)
XIX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued Operations)						
a)	Basic	-	-	-	-	-	-
b)	Diluted	-	-	-	-	-	-
XX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued & Continuing Operations)						
a)	Basic	(5.40)	(0.11)	(0.12)	(5.57)	(0.00)	(0.08)
b)	Diluted	(5.40)	(0.11)	(0.12)	(5.57)	(0.00)	(0.08)

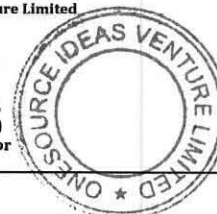
**Notes:**

- The above financial results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 03rd February 2020. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- The Company adopted Indian Accounting Standard (Ind AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2016. The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs. The Company will provide a reconciliation of its equity for the previous year ended 31st March 2019, at the time of submitting the audited Financial Statements for the year ended 31st March 2020. The results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016
- EPS is not annualized for the quarter ended December 31, 2019, September 30, 2019, and December 31, 2018 & Nine Month ended December 31, 2019 and December 31, 2018
- The Company operates in a single segment and hence information pursuant to Ind AS 108 is not applicable.
- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- Provision for Tax will be provided for as at year end.

For Onesource Ideas Venture Limited

*afathima*

FATHIMA JALAL  
(DIN:00479516)  
Managing Director



Place : Chennai  
Date : February 03, 2020



**N. SANKARAN & CO.**  
**CHARTERED ACCOUNTANTS**

**1-A, RAJA ANNAMALAI BUILDING,  
2nd FLOOR, NO. 72,  
MARSHALLS ROAD, EGMORE,  
CHENNAI - 600 008.  
Phone : 2855 4090 Fax : 2855 5009  
e-mail : nsankaranandco@gmail.com**

**LIMITED REVIEW REPORT**

To the Board of Directors of **Onesource Ideas Venture Limited.**

We have reviewed the accompanying statement of unaudited financial results of ONESOURCE IDEAS VENTURE LIMITED for the period ended 31.12.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 03/02/2020



For **N.SANKARAN & CO**  
Chartered Accountants  
Firm Registration No. 003590S

  
**M N Prabhakar-FCA**

Partner  
Membership No.207188

UDIN - 20207188AAAAA K8538

**ONESOURCE IDEAS VENTURE LIMITED**

CIN - L74900TN1994PLC097983

Regd. Office : J J Manor, 2nd Floor, 146, Rukmani Lakshmi pathy Road, Egmore Chennai-600008

Email: cs@osivl.com || Web: www.osivl.com || Tel: 044-42134343 || Fax: 044-42134333

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2019**

(Rs. In Lakhs unless otherwise stated)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	3.03	1.13	5.73	6.93	19.00	30.32
II	Other Income	11.49	2.28	16.09	19.07	10.34	3.86
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-	-	-
IV	Net Gain on reclassification of financial assets	-	-	-	-	-	-
<b>V</b>	<b>Total Income (I+II+III+IV)</b>	<b>14.52</b>	<b>3.41</b>	<b>21.82</b>	<b>26.00</b>	<b>29.34</b>	<b>34.18</b>
VI	Expenses						
a.	Cost of Material Consumed	-	-	-	-	-	-
b.	Purchase of Stock-in-Trade	-	-	-	-	-	-
c.	Changes in inventories of finished goods, Stock-in-Trade and work in progress	-	-	-	-	-	-
d.	Employee Benefit Expense	9.66	9.07	12.27	26.34	36.65	46.16
e.	Finance Costs	-	-	-	-	-	-
f.	Depreciation & Amortisation Expense	194.87	2.89	-	200.65	-	6.72
g.	Net loss on de-recognition of financial assets at amortized cost	-	-	-	-	-	-
h.	Net loss on reclassification of financial assets	-	-	-	-	-	-
i.	Other expenses	30.24	4.46	8.73	42.53	25.42	42.63
	<b>Total expenses (VI)</b>	<b>234.77</b>	<b>16.42</b>	<b>21.00</b>	<b>269.52</b>	<b>62.07</b>	<b>95.51</b>
<b>VII</b>	<b>Profit/(Loss) before exceptional items and tax (V-VI)</b>	<b>(220.25)</b>	<b>(13.01)</b>	<b>0.82</b>	<b>(243.52)</b>	<b>(32.73)</b>	<b>(61.33)</b>
VIII	Exceptional items	-	-	-	-	-	-
<b>IX</b>	<b>Profit/(Loss) before tax (VII-VIII)</b>	<b>(220.25)</b>	<b>(13.01)</b>	<b>0.82</b>	<b>(243.52)</b>	<b>(32.73)</b>	<b>(61.33)</b>
X	Tax expense						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	2.99
<b>XI</b>	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>(220.25)</b>	<b>(13.01)</b>	<b>0.82</b>	<b>(243.52)</b>	<b>(32.73)</b>	<b>(58.34)</b>
XII	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
XIV	Profit/(Loss) from Discontinued Operations (after tax) (XII-XIII)	-	-	-	-	-	-
<b>XV</b>	<b>Profit/(Loss) for the period (XI+XIV)</b>	<b>(220.25)</b>	<b>(13.01)</b>	<b>0.82</b>	<b>(243.52)</b>	<b>(32.73)</b>	<b>(58.34)</b>
XVI	Other Comprehensive Income, net of income tax						
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or Loss	-	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
<b>XVII</b>	<b>Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other comprehensive income for the period)</b>	<b>(220.25)</b>	<b>(13.01)</b>	<b>0.82</b>	<b>(243.52)</b>	<b>(32.73)</b>	<b>(58.34)</b>
XVIII	Profits for the period attributable to Owners of the company	(195.30)	(8.57)	6.56	(210.26)	(18.29)	(32.67)
	Non controlling interests	(24.95)	(4.43)	(5.74)	(33.26)	(14.43)	(25.67)
<b>XIX</b>	<b>Total comprehensive income for the period attributable to</b>						
	Owners of the company	(195.30)	(8.57)	6.56	(210.26)	(18.29)	(32.67)
	Non controlling interests	(24.95)	(4.43)	(5.74)	(33.26)	(14.43)	(25.67)
XX	Earnings Per Share of Rs. 10/- each (not annualized) (For Continuing Operations)						
a)	Basic	(6.35)	(0.28)	0.21	(6.84)	(0.59)	(1.06)
b)	Diluted	(6.35)	(0.28)	0.21	(6.84)	(0.59)	(1.06)
XXI	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued Operations)						
a)	Basic	-	-	-	-	-	-
b)	Diluted	-	-	-	-	-	-
XXII	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued & Continuing Operations)						
a)	Basic	(6.35)	(0.28)	0.21	(6.84)	(0.59)	(1.06)
b)	Diluted	(6.35)	(0.28)	0.21	(6.84)	(0.59)	(1.06)

**Note:**

1. The above financial results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 03rd February 2020. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
2. The Company adopted Indian Accounting Standard (Ind AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2016 The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs. The Company will provide a reconciliation of its equity for the previous year ended 31st March 2019, at the time of submitting the audited Financial Statements for the year ended 31st March 2020. The results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligation
3. EPS is not annualized for the quarter ended December 31, 2019, September 30, 2019, and December 31, 2018 & Nine Month ended December 31, 2019 and December 31, 2018
4. The Company operates in a single segment and hence information pursuant to Ind AS 108 is not applicable.
5. Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
6. Provision for Tax will be provided for as at year end.

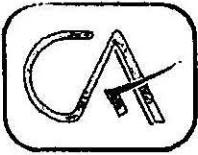
For Onesource Ideas Venture Limited

*Fathima*

Fathima Jalal  
(DIN:00479516)  
Managing Director

Place : Chennai  
Date : February 03, 2020





**N. SANKARAN & CO.**  
**CHARTERED ACCOUNTANTS**

**1-A, RAJA ANNAMALAI BUILDING,  
2nd FLOOR, NO. 72,  
MARSHALLS ROAD, EGMORE,  
CHENNAI - 600 008.**  
**Phone : 2855 4090 Fax : 2855 5009**  
**e-mail : nsankaranandco@gmail.com**

**LIMITED REVIEW REPORT**

To the Board of Directors of **Onesource Ideas Venture Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Onesource Ideas Venture Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the **net loss** after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended December 2019 and for the period from 1st April 2019 to 31st December 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 2018 and the corresponding period from April 2018 to December 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:  
**Avancera Business Solutions Private Limited**



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 03/02/2020

For **N.SANKARAN & CO**  
Chartered Accountants  
Firm Registration No. 003590S



*M N Prabhakar*  
**M N Prabhakar-FCA**  
Partner  
Membership No.207188

UDIN :- 20207188AAAAA L 4010