

# ONESOURCE IDEAS VENTURE LIMITED

(Formerly known as Anugraha Jewellers Limited)

CIN: L74900TN1994PLC097983

15.07.2017

To,  
DM-Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001

Scrip Code: 530805(BSE)

Dear Sir,

**Sub: Intimation under Regulation.30 of SEBI (Listing Obligations And Disclosure Requirement) Regulation, 2015**

In continuation with the intimation dated 14<sup>th</sup> July, 2017, this is to inform you that there was a typographical error in the previous intimation w.r.t the percentage of the shareholding. In this regard, we have corrected the error and hereby inform that, the Board of Directors of the Company at its meeting held on 14<sup>th</sup> July, 2017 have entered to a Share Purchase and Shareholders Agreement (“SPSA”) with M/s. Avancera Business Solutions Private Limited (“Target Company”) and Mr. Dasthagir Sheriff & Mrs. Jyotsna Vasudevan (“Promoters of the Target Company”). Further it is informed that vide SPSA the Company has acquired 5,600 equity shares of face value Rs.10/- per share of the Target Company at a value of Rs. 613.21/- per share, from the Promoters of the Target Company, constituting 18.66% of the paid-up equity share capital of the Target Company. Further the Company vide this “SPSA” has agreed to invest in the Target Company to an extent of Rs. 1,41,03,830/- comprising of 23,000 equity shares at a price of Rs.613.21/- per share. Post infusion of funds by the Company in to the Target Company, the Company shall become the holder of 53.96% of the paid up equity share capital in the Target Company and thereby making the Target Company a subsidiary company.

Further, as per the provisions of Regulation 30 and Point No.1 of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 the company herewith discloses the details of the Acquisition made in the “Target Company”.

Sl.No	Particulars	Disclosures
1	name of the target entity, details in brief such as size, turnover etc	M/s. Avancera Business Solutions Private Limited having revenue of Rs.40,75,633.39/- as per the provisional balance sheet as on 31 <sup>st</sup> March, 2017.
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	The acquisition does not fall within related party transaction(s).
3	Industry to which the entity being acquired belongs	M/s. Avancera Business Solutions Private Limited is in the business of providing online financial match-making services for Small and Medium Enterprises (SMEs) seeking to raise debt funds for various purposes. It has tied up with several institutions including but not limited to scheduled commercial banks, nationalized banks and Non-Banking

**Regd. Off. :** T2, 3rd Floor, Sindur Pantheon Plaza, 346 Pantheon Road, Egmore, Chennai - 600 008.

**E-mail :** anugraha jewellers ltd@gmail.com ★ onsourceideasventure@gmail.com

**Website :** www.onsourceideasventure.com ★ **Phone :** 044-4213 4343, **Fax :** 044 - 4213 4333

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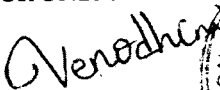
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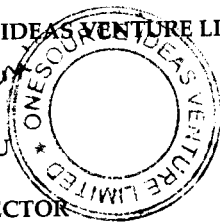
		Finance Corporations and Companies (NBFC) which are into the business of providing loans to the SME clients (hereinafter referred to as "Lending Institutions"). It has also created a proprietary Credit Scoring Model used to evaluate the SME Clients along with the match-making algorithms to connect the SME clients with the relevant Lending Institutions and has different types of service agreements and arrangements with the Lending Institutions which comprises the Revenue Streams of the company. The Company is also exploring the business opportunities in personal borrowings and such other financial services.
4	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company is currently into Consultancy & Service Segment and as the world knows, the said segment does not yield regular fund flow. Thus with the view of expansion, the Management has decided to venture into other business activities and therefore decided to acquire the said "Target Company" for Operational efficiency.
5	brief details of any governmental or regulatory approvals required for the acquisition	NA
6	indicative time period for completion of the acquisition	The completion period is 30 days from the date of execution of the "SPSA" and the extended period for completion is 180 days from the date of execution of the "SPSA" or such later date as may be agreed between the Parties to the "SPSA".
7	nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration.
8	cost of acquisition or the price at which the shares are acquired	a) 5,600 equity shares of face value Rs.10/- each acquired at a price of Rs.613.21/- on 14 <sup>th</sup> July, 2017. b) 23,000 equity shares to be subscribed at a price of Rs.613.21/- in terms of "SPSA".
9	percentage of shareholding / control acquired and / or number of shares acquired	a) 18.66% acquired as on 14 <sup>th</sup> July. b) 53.96% shall be the post issue holding.
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last year's turnover, country in which the acquired entity has presence and any other significant information (in brief)	<ul style="list-style-type: none"><li>• The Target Company was incorporated on 19<sup>th</sup> May, 2015 under the Companies Act, 2013 in the province of India.</li><li>• With respect to the line of business of the acquired entity refer point.no.3 above.</li><li>• The turnover of the Company for the year ended 31<sup>st</sup> March, 2016 is Rs.95,967/- (audited) and for the year ended 31<sup>st</sup> March, 2017 is Rs. 40,75,633.39/- (provisional).</li></ul>

This is for the information of Members.

Thanking you,

FOR ONESOURCE IDEAS VENTURE LIMITED

  
VENODHINI BABU  
(DIN: 00479516)  
MANAGING DIRECTOR



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Website : www.onesourceideasventure.com ★ Phone : 044-4213 4343, Fax : 044 - 4213 4333